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Morning Commodities Edge

Daily Agri Morning Report as on Monday, April 17, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6292.00	-0.25 ▼	Most of the spices counter on the NCDEX ended with gains. Jeera prices reached to all time high of 42440 and turmeric ended with gains over one percent whereas dhaniya ended with over two and half percent losses. Turmeric gained on short covering as export demand is good amidst lukewarm domestic demand. Jeera prices reached an all-time high of 42440 on crop worries grow due to unseasonal rains and hailstorms.
Jeera	41855.00	0.70 ▲	
Turmeric	6908.00	1.20 ▲	
Dhaniya	6564.00	-2.78 ▼	
Guarseed	5634.00	-0.39 ▼	
Guargum	11414.00	-0.34 ▼	
Cocudaki	2772.00	-0.11 ▼	
Kapas	1580.00	-0.63 ▼	
Menthaoil	997.10	1.29 ▲	



Top Agri Highlights

- Mentha oil gained on short covering after prices dropped as demand was poor due to recession fears and global banking turmoil.
- Turmeric gained on short covering as export demand is good amidst lukewarm domestic demand
- Jeera prices reached an all-time high of 42440 on crop worries grow due to unseasonal rains and hailstorms
- Dhaniya dropped on profit booking after prices rose as recent rainfall caused damage to crops.
- Castor prices dropped as output is projected to increase by 15 per cent



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	997.10	1.29	570.00	-3.06	Short Covering	1073.00	975.60
Jeera	41855.00	0.70	8127.00	2.57	Fresh Buying	42440.00	30015.00
Turmeric	6908.00	1.20	14885.00	-1.29	Short Covering	8900.00	6724.00
Dhaniya	6564.00	-2.78	18315.00	11.24	Fresh Selling	9200.00	6542.00
Guarseed	5634.00	-0.39	73565.00	6.04	Fresh Selling	6000.00	5464.00
Guargum	11414.00	-0.34	47660.00	2.55	Fresh Selling	12756.00	11288.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2198.55	▲ 48.55 2.26%	Kapas	1573.95	▼ -0.95 -0.06%
Castor	6330.60	▼ -22.10 -0.35%	Soyabean	5554.80	▼ -21.85 -0.39%
Chana	4919.45	▲ 5.55 0.11%	Moong	8750.00	▲ 175.00 2.04%
Cottonseed	2841.10	▼ -15.85 -0.55%	Guarseed	5635.35	▼ -39.80 -0.70%
Oil Cake	29910.00	0.00 0.00%	Jeera	40870.95	▲ 100.10 0.25%
Cotton	1021.55	▼ -10.00 -0.97%	Wheat	2275.00	▲ 25.00 1.11%
Soya Ref	872.60	▼ -12.40 -1.40%	Paddy	4425.00	▼ -25.00 -0.56%
Crude Palm Oil	6754.70	▼ -41.20 -0.61%	Turmeric	6770.55	▼ -50.70 -0.74%
Dhaniya	11468.35	▼ -33.55 -0.29%	Mustard	5500.00	▼ -100.00 -1.79%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	8.70	12.90
Jeera	440.00	115.00
Turmeric	42.00	68.00
Dhaniya	132.00	-6752.00
Guarseed	58.00	85.00
Guargum	219.00	172.00
Castor	5.00	31.00
Cocudakl	28.00	37.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	997.10	976.80	981.40	989.20	993.80	1001.60	1006.20	1014.00	154.00
Cocudakl	2772.00	2689.00	2714.00	2743.00	2768.00	2797.00	2822.00	2851.00	37110.00
Jeera	41855.00	38480.00	39390.00	40620.00	41530.00	42760.00	43670.00	44900.00	5115.00
Turmeric	6908.00	6720.00	6766.00	6836.00	6882.00	6952.00	6998.00	7068.00	1855.00
Dhaniya	6564.00	6232.00	6387.00	6476.00	6631.00	6720.00	6875.00	6964.00	5885.00
Guarseed	5634.00	5516.00	5558.00	5596.00	5638.00	5676.00	5718.00	5756.00	29980.00
Guargum	11414.00	11148.00	11249.00	11331.00	11432.00	11514.00	11615.00	11697.00	12820.00

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