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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, March 28, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6256.00	-0.95 ▼	The entire spices counter on the NCDEX with losses. Dhaniya ended with over three percent losses followed by over half percent losses in turmeric and jeera prices. Turmeric dropped as turmeric harvesting has started and farmers and stockists are releasing their stocks. Jeera dropped on profit booking after prices rose as unfavorable weather conditions affecting supply.
Jeera	34720.00	-0.70 ▼	
Turmeric	6854.00	-0.61 ▼	
Dhaniya	6806.00	-3.84 ▼	
Guarseed	5629.00	0.00 ▬	
Guargum	11734.00	0.20 ▬	
Cocudakl	2680.00	0.37 ▲	
Kapas	1538.50	-0.71 ▼	
Menthaoil	995.30	-0.84 ▼	



Top Agri Highlights

- Mentha oil prices dropped as demand was poor due to recession fears and global banking turmoil.
- Turmeric dropped as turmeric harvesting has started and farmers and stockists are releasing their stocks.
- Jeera dropped on profit booking after prices rose as unfavorable weather conditions affecting supply
- Dhaniya dropped on profit booking after prices rose as recent rainfall caused damage to crops.
- Castor dropped as output is projected to increase by 15 per cent



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	995.30	-0.84	790.00	-1.86	Long Liquidation	1073.00	985.10
Jeera	34720.00	-0.70	5667.00	-3.08	Long Liquidation	37765.00	24510.00
Turmeric	6854.00	-0.61	10765.00	-1.69	Long Liquidation	8730.00	6668.00
Dhaniya	6806.00	-3.84	10930.00	-5.24	Long Liquidation	9424.00	6706.00
Guarseed	5629.00	0.00	58120.00	-6.24	Long Liquidation	6106.00	5382.00
Guargum	11734.00	0.20	34190.00	-7.54	Short Covering	13999.00	11200.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2310.65	▼ -3.90 -0.17%	Kapas	1499.45	▼ -16.90 -1.11%
Castor	6500.65	▼ -37.55 -0.57%	Soyabean	5448.40	▲ 79.85 1.49%
Chana	5098.65	▲ 72.35 1.44%	Moong	8500.00	▲ 150.00 1.80%
Cottonseed	2735.75	▼ -12.95 -0.47%	Guarseed	5673.00	▼ -8.25 -0.15%
Oil Cake	29910.00	▲ 7000.00 30.55%	Jeera	34373.65	▲ 354.15 1.04%
Cotton	1025.15	▼ -0.70 -0.07%	Wheat	2335.00	▼ -15.00 -0.64%
Soya Ref	861.40	▲ 15.00 1.77%	Paddy	4400.00	▼ -100.00 -2.22%
Crude Palm Oil	7089.30	▲ 12.00 0.17%	Turmeric	6977.75	▼ -17.95 -0.26%
Dhaniya	11804.00	▼ -59.90 -0.50%	Mustard	5500.00	▼ -100.00 -1.79%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	16.80	19.50
Jeera	300.00	360.00
Turmeric	84.00	82.00
Dhaniya	86.00	62.00
Guarseed	62.00	65.00
Guargum	121.00	103.00
Castor	-16.00	16.00
Cocudakl	24.00	30.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	995.30	961.30	973.20	984.20	996.10	1007.10	1019.00	1030.00	114.00
Cocudakl	2680.00	2592.00	2612.00	2646.00	2666.00	2700.00	2720.00	2754.00	27880.00
Jeera	34720.00	33040.00	33800.00	34260.00	35020.00	35480.00	36240.00	36700.00	3201.00
Turmeric	6854.00	6590.00	6706.00	6780.00	6896.00	6970.00	7086.00	7160.00	1965.00
Dhaniya	6806.00	6340.00	6523.00	6664.00	6847.00	6988.00	7171.00	7312.00	5440.00
Guarseed	5629.00	5554.00	5581.00	5605.00	5632.00	5656.00	5683.00	5707.00	16855.00
Guargum	11734.00	11546.00	11613.00	11674.00	11741.00	11802.00	11869.00	11930.00	6860.00

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