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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, March 29, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6258.00	0.03	Most of the spices counter on NCDEX ended with gains. Jeera ended with around three percent gains followed by over half percent gains in turmeric whereas dhaniya dropped around two percent. Turmeric gains on good domestic and export demand. Jeera prices rose as unfavorable weather conditions affecting supply from main producing areas.
Jeera	35805.00	3.12	
Turmeric	6898.00	0.64	
Dhaniya	6670.00	-2.00	
Guarseed	5704.00	1.33	
Guargum	11912.00	1.52	
Cocudakl	2715.00	1.31	
Kapas	1546.50	0.52	
Menthaoil	1003.70	0.84	



Top Agri Highlights

- Mentha oil gained on short covering after prices dropped as demand was poor due to recession fears and global banking turmoil.
- Turmeric gains on good domestic and export demand
- Jeera prices rose as unfavorable weather conditions affecting supply
- Dhaniya dropped on profit booking after prices rose as recent rainfall caused damage to crops.
- Castor settled flat as output is projected to increase by 15 per cent



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1003.70	0.84	786.00	-0.51	Short Covering	1073.00	985.10
Jeera	35805.00	3.12	5544.00	-2.17	Short Covering	37765.00	24510.00
Turmeric	6898.00	0.64	10515.00	-2.32	Short Covering	8730.00	6668.00
Dhaniya	6670.00	-2.00	10295.00	-5.81	Long Liquidation	9424.00	6624.00
Guarseed	5704.00	1.33	51805.00	-10.87	Short Covering	6106.00	5382.00
Guargum	11912.00	1.52	29130.00	-14.80	Short Covering	13999.00	11200.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2288.00	▼ -22.65 -0.98%	Kapas	1499.45	▼ -16.90 -1.11%
Castor	6500.65	▼ -37.55 -0.57%	Soyabean	5482.20	▲ 33.80 0.62%
Chana	5098.70	▲ 72.40 1.44%	Moong	8500.00	▲ 150.00 1.80%
Cottonseed	2753.15	▲ 17.40 0.64%	Guarseed	5747.90	▲ 74.90 1.32%
Oil Cake	29910.00	▲ 7000.00 30.55%	Jeera	34373.65	▲ 354.15 1.04%
Cotton	1035.00	▲ 9.85 0.96%	Wheat	2337.50	▲ 2.50 0.11%
Soya Ref	879.30	▲ 17.90 2.08%	Paddy	4500.00	▲ 100.00 2.27%
Crude	7089.30	▲ 12.00 0.17%	Turmeric	6901.05	▼ -76.70 -1.10%
Palm Oil	12000.15	▲ 196.15 1.66%	Mustard	5500.00	▼ -100.00 -1.79%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	1.60	16.80
Jeera	315.00	300.00
Turmeric	82.00	84.00
Dhaniya	72.00	86.00
Guarseed	62.00	62.00
Guargum	113.00	121.00
Castor	-30.00	-16.00
Cocudakl	33.00	24.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1003.70	972.50	981.00	992.40	1000.90	1012.30	1020.80	1032.20	132.00
Cocudakl	2715.00	2647.00	2666.00	2691.00	2710.00	2735.00	2754.00	2779.00	24550.00
Jeera	35805.00	33630.00	34140.00	34970.00	35480.00	36310.00	36820.00	37650.00	3246.00
Turmeric	6898.00	6742.00	6782.00	6840.00	6880.00	6938.00	6978.00	7036.00	1225.00
Dhaniya	6670.00	6330.00	6477.00	6574.00	6721.00	6818.00	6965.00	7062.00	4570.00
Guarseed	5704.00	5554.00	5599.00	5652.00	5697.00	5750.00	5795.00	5848.00	24495.00
Guargum	11912.00	11628.00	11712.00	11812.00	11896.00	11996.00	12080.00	12180.00	11665.00

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