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Morning Commodities Edge

Daily Morning Report as on Monday, April 10, 2023

Commodity	Last	% Cng	
Gold	60511.00	-0.57	▼
Silver	74570.00	0.02	▬
Crude	6593.00	-0.18	▼
Nat.Gas	169.20	-4.03	▼
Aluminium	206.55	0.36	▲
Copper	771.10	0.55	▲
Lead	180.50	-0.17	▼
Zinc	247.30	-0.60	▼
\$Gold	1994.88	-0.64	▼
\$ Silver	24.81	-0.62	▼
\$ Crude	80.70	0.11	▬
LME Alum	2340.00	0.00	▬
LME Copp	8861.50	0.00	▬
LME Lead	2119.00	-90.00	▼
LME Nickel	23075.00	0.00	▬
LME Zinc	2804.00	0.00	▬

Currency	Last	% Cng	
USDINR	81.99	-0.16	▼
EURINR	89.46	-0.42	▼
GBPINR	102.19	-0.10	▼
JPYINR	62.54	-0.07	▼
EURUSD	1.0902	-0.01	▼
GBPUSD	1.2417	0.01	▬
USDJPY	132.58	0.33	▲
Dollar Index	102.16	0.24	▲

Indices	Last	Change	
NIFTY	17599.15	0.24	▬
SENSEX	59832.97	0.24	▬
HANGSENG	20277.01	0.01	▬
NIKKEI	27507.65	-1.10	▼
STRAITS	3301.93	-0.51	▼
CAC 40	7326.63	0.14	▬
DAX	15577.52	0.37	▲
DJIA	33482.72	0.24	▬
NASDAQ	11996.86	-1.07	▼
JAKARTA	6805.75	-0.20	▼
KOSPI	2476.69	-0.74	▼

Bullion

Gold dropped on profit booking as investors digest a gloomy economic outlook and uncertainty regarding monetary policy. Fresh economic data for the US showed tighter financial conditions are leading to a slowdown in the US economy.

Energy

Crude oil dropped as more data pointed to a potential recession that could hurt energy demand. Natural gas slipped on rising output and forecast for milder weather and less heating demand.

Base Metal

Copper prices rose supported by supply concerns amid tightening inventories and production disruptions, on the back of improving demand from China. China's services activity in March revved up at the quickest pace in 2-1/2 years on robust new orders and job creation and a consumption-led post-COVID recovery.

Economical Data

Time	Currency	Data
All Day	EUR	French Bank Holiday
All Day	EUR	German Bank Holiday
All Day	EUR	Italian Bank Holiday
7:30pm	USD	Final Wholesale Inventories m/m
Day 1	All	IMF Meetings



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	16475.00	-0.42	547.00	-7.29	Long Liquidation	16656.00	14773.00
Gold	60511.00	-0.57	18810.00	-2.04	Long Liquidation	61181.00	54492.00
Silver	74570.00	0.02	16159.00	-0.94	Short Covering	75175.00	57653.00
Crude oil	6593.00	-0.18	6090.00	-8.56	Long Liquidation	6720.00	5359.00
Natural Gas	169.20	-4.03	51107.00	19.19	Fresh Selling	259.30	168.20
Aluminium	206.55	0.36	2858.00	0.74	Fresh Buying	218.00	202.15
Copper	771.10	0.55	3726.00	-4.17	Short Covering	791.30	739.15
Lead	180.50	-0.17	584.00	-4.73	Long Liquidation	187.15	179.50
Zinc	247.30	-0.60	3664.00	4.30	Fresh Selling	278.20	246.40

Commodity Summary

Gold	Gold dropped on profit booking as investors digest a gloomy economic outlook and uncertainty regarding monetary policy.
Silver	Silver settled flat as bets increased that Fed may be forced to slow down.
Crude Oil	Crude oil dropped as more data pointed to a potential recession that could hurt energy demand.
Natural Gas	Natural gas slipped on rising output and forecast for milder weather and less heating demand.
Copper	Copper gains on tightening inventory, improved China demand
Zinc	Zinc prices fell amid continuing concerns about global economic growth
Aluminium	Aluminum gains as production not yet resumed in Yunnan

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	16475.00	16249.00	16328.00	16402.00	16481.00	16555.00	16634.00	16708.00	348.00
Gold	60511.00	59776.00	60053.00	60282.00	60559.00	60788.00	61065.00	61294.00	5742.00
Silver	74570.00	72830.00	73278.00	73924.00	74372.00	75018.00	75466.00	76112.00	14262.00
Crude oil	6593.00	6437.00	6482.00	6537.00	6582.00	6637.00	6682.00	6737.00	28640.00
Natural Gas	169.20	152.40	160.30	164.70	172.60	177.00	184.90	189.30	108179.00
Aluminium	206.55	204.20	204.90	205.80	206.50	207.40	208.10	209.00	1636.00
Copper	771.10	756.00	759.70	765.50	769.20	775.00	778.70	784.50	5315.00
Lead	180.50	177.70	178.60	179.50	180.40	181.30	182.20	183.10	813.00
Zinc	247.30	243.40	244.90	246.20	247.70	249.00	250.50	251.80	2811.00



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