



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Friday, March 24, 2023

| Commodity | Last | % Cng | |
|------------|----------|-------|---|
| Gold | 59565.00 | 1.38 | ▲ |
| Silver | 70212.00 | 1.30 | ▲ |
| Crude | 5790.00 | -0.84 | ▼ |
| Nat.Gas | 178.60 | -2.35 | ▼ |
| Aluminium | 203.85 | 0.54 | ▲ |
| Copper | 783.45 | 1.52 | ▲ |
| Lead | 181.20 | -0.55 | ▼ |
| Zinc | 255.90 | 0.57 | ▲ |
| \$Gold | 1991.11 | -0.07 | ▼ |
| \$ Silver | 23.03 | -0.27 | ▼ |
| \$ Crude | 69.96 | -1.33 | ▼ |
| LME Alum | 2330.00 | 0.15 | ■ |
| LME Copp | 8998.50 | 0.11 | ■ |
| LME Lead | 2117.50 | -0.09 | ▼ |
| LME Nickel | 22535.00 | -1.01 | ▼ |
| LME Zinc | 2905.00 | 0.33 | ▲ |

| Currency | Last | % Cng | |
|--------------|--------|-------|---|
| USDINR | 82.25 | -0.52 | ▼ |
| EURINR | 89.42 | 0.53 | ▲ |
| GBPINR | 101.08 | -0.13 | ▼ |
| JPYINR | 62.63 | 0.12 | ▲ |
| EURUSD | 1.0821 | -0.11 | ▼ |
| GBPUSD | 1.2268 | -0.16 | ▼ |
| USDJPY | 130.53 | -0.21 | ▼ |
| Dollar Index | 102.67 | 0.08 | ■ |

| Indices | Last | Change | |
|----------|----------|--------|---|
| NIFTY | 17076.90 | -0.44 | ▼ |
| SENSEX | 57925.28 | -0.50 | ▼ |
| HANGSENG | 20013.44 | 2.15 | ▲ |
| NIKKEI | 27419.61 | -0.17 | ▼ |
| STRAITS | 3217.82 | -0.10 | ▼ |
| CAC 40 | 7139.66 | 0.12 | ■ |
| DAX | 15229.18 | 0.09 | ■ |
| DJIA | 32308.53 | 0.87 | ▲ |
| NASDAQ | 11894.82 | 1.93 | ▲ |
| JAKARTA | 6691.61 | 1.20 | ▲ |
| KOSPI | 2424.48 | 0.31 | ▲ |

Bullion

Gold rose on safe-haven buying as global equities turned weak after the Fed raised rates and signaled further tightening. Fed raised interest rates by a quarter of a percentage point, but indicated it was on the verge of pausing further increases in borrowing costs.

Energy

Crude oil dropped amid concerns the interest rate hikes by several central banks could slow down economic growth and impact the outlook for energy demand. Natural gas dropped as gas output is rising and demand is falling due to less cold weather.

Base Metal

Copper gains as demand in China has been improving in the wake of seasonal demand pick-up, along with post-pandemic economic recovery. Worries about copper supplies on the LME market have resurfaced as cancelled warrants are at 45% of the total at 73,475 tonnes compared with 29% a week ago.

Economical Data

| Time | Currency | Data |
|--------|----------|------------------------------------|
| 1:45pm | EUR | French Flash Services PMI |
| 1:45pm | EUR | French Flash Manufacturing PMI |
| 2:00pm | EUR | German Flash Manufacturing PMI |
| 2:00pm | EUR | German Flash Services PMI |
| 2:30pm | EUR | Flash Manufacturing PMI |
| 2:30pm | EUR | Flash Services PMI |
| 2:45pm | EUR | German Buba President Nagel Speaks |
| 6:00pm | USD | Core Durable Goods Orders m/m |
| 6:00pm | USD | Durable Goods Orders m/m |
| 7:15pm | USD | Flash Manufacturing PMI |
| 7:15pm | USD | Flash Services PMI |
| 7:30pm | EUR | Belgian NBB Business Climate |



Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| MCXBULLDEX | 16178.00 | 1.28 | 266.00 | -18.90 | Short Covering | 16305.00 | 14736.00 |
| Gold | 59565.00 | 1.38 | 7125.00 | -7.90 | Short Covering | 60455.00 | 50490.00 |
| Silver | 70212.00 | 1.30 | 13911.00 | 6.78 | Fresh Buying | 73967.00 | 57653.00 |
| Crude oil | 5790.00 | -0.84 | 8625.00 | -2.49 | Long Liquidation | 6720.00 | 5359.00 |
| Natural Gas | 178.60 | -2.35 | 24863.00 | -12.31 | Long Liquidation | 368.10 | 176.80 |
| Aluminium | 203.85 | 0.54 | 2078.00 | -21.08 | Short Covering | 229.35 | 201.35 |
| Copper | 783.45 | 1.52 | 2175.00 | 3.13 | Fresh Buying | 788.30 | 738.30 |
| Lead | 181.20 | -0.55 | 410.00 | -2.84 | Long Liquidation | 190.10 | 179.85 |
| Zinc | 255.90 | 0.57 | 1934.00 | -12.80 | Short Covering | 305.35 | 252.35 |

Commodity Summary

| | |
|-------------|---|
| Gold | Gold rose after Fed raised rates and signaled further tightening. |
| Silver | Silver rose after US Fed signals rate-hike pause imminent |
| Crude Oil | Crude oil settle lower on demand concerns |
| Natural Gas | Natural gas dropped as gas output is rising and demand is falling due to less cold weather. |
| Copper | Copper gains as demand in China has been improving |
| Zinc | Zinc gains on signs of growing demand from China and a weaker dollar |
| Aluminium | Aluminum gains as fears over a banking turmoil abated. |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| MCXBULLDEX | 16178.00 | 15903.00 | 15962.00 | 16070.00 | 16129.00 | 16237.00 | 16296.00 | 16404.00 | 490.00 |
| Gold | 59565.00 | 58436.00 | 58683.00 | 59124.00 | 59371.00 | 59812.00 | 60059.00 | 60500.00 | 8241.00 |
| Silver | 70212.00 | 68792.00 | 69096.00 | 69654.00 | 69958.00 | 70516.00 | 70820.00 | 71378.00 | 15780.00 |
| Crude oil | 5790.00 | 5601.00 | 5684.00 | 5737.00 | 5820.00 | 5873.00 | 5956.00 | 6009.00 | 30671.00 |
| Natural Gas | 178.60 | 165.80 | 171.30 | 175.00 | 180.50 | 184.20 | 189.70 | 193.40 | 71607.00 |
| Aluminium | 203.85 | 200.00 | 201.00 | 202.40 | 203.40 | 204.80 | 205.80 | 207.20 | 2319.00 |
| Copper | 783.45 | 755.40 | 762.00 | 772.80 | 779.40 | 790.20 | 796.80 | 807.60 | 7562.00 |
| Lead | 181.20 | 178.50 | 179.40 | 180.40 | 181.30 | 182.30 | 183.20 | 184.20 | 380.00 |
| Zinc | 255.90 | 249.30 | 250.90 | 253.40 | 255.00 | 257.50 | 259.10 | 261.60 | 2975.00 |



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