



Daily Morning Report as on **Monday, March 27, 2023**

| Commodity  | Last     | % Cng |   |
|------------|----------|-------|---|
| Gold       | 59273.00 | -0.49 | ▼ |
| Silver     | 70411.00 | 0.28  | ▲ |
| Crude      | 5728.00  | -1.07 | ▼ |
| Nat.Gas    | 181.70   | 1.74  | ▲ |
| Aluminium  | 205.65   | -0.24 | ▼ |
| Copper     | 772.10   | -0.30 | ▼ |
| Lead       | 182.80   | -0.46 | ▼ |
| Zinc       | 255.70   | -0.72 | ▼ |
| \$Gold     | 1976.63  | -0.09 | ▼ |
| \$ Silver  | 23.08    | -0.61 | ▼ |
| \$ Crude   | 69.26    | -1.00 | ▼ |
| LME Alum   | 2335.00  | -0.38 | ▼ |
| LME Copp   | 8949.50  | 0.05  | ▬ |
| LME Lead   | 2117.50  | -0.14 | ▼ |
| LME Nickel | 23330.00 | -1.48 | ▼ |
| LME Zinc   | 2885.50  | -0.28 | ▼ |

| Currency     | Last   | % Cng |   |
|--------------|--------|-------|---|
| USDINR       | 82.45  | 0.24  | ▲ |
| EURINR       | 88.50  | -1.03 | ▼ |
| GBPINR       | 100.61 | -0.47 | ▼ |
| JPYINR       | 63.38  | 1.19  | ▲ |
| EURUSD       | 1.0767 | 0.07  | ▬ |
| GBPUSD       | 1.2243 | 0.10  | ▬ |
| USDJPY       | 130.76 | 0.03  | ▬ |
| Dollar Index | 103.06 | 0.46  | ▲ |

| Indices  | Last     | Change |   |
|----------|----------|--------|---|
| NIFTY    | 16945.05 | -0.77  | ▼ |
| SENSEX   | 57527.10 | -0.69  | ▼ |
| HANGSENG | 19929.57 | -0.60  | ▼ |
| NIKKEI   | 27385.25 | -0.13  | ▼ |
| STRAITS  | 3219.89  | 0.03   | ▬ |
| CAC 40   | 7077.57  | -0.86  | ▼ |
| DAX      | 15072.69 | -0.91  | ▼ |
| DJIA     | 31974.44 | -0.41  | ▼ |
| NASDAQ   | 11737.49 | -0.42  | ▼ |
| JAKARTA  | 6773.15  | 1.22   | ▲ |
| KOSPI    | 2414.96  | -0.39  | ▼ |

## Bullion

Gold dropped as the dollar rose, bouncing back from recent losses, amid hopes the Fed will continue with its monetary tightening to fight inflation. The Federal Reserve raised rates by an expected quarter of a percentage point, but signalled it was on the verge of pausing.

## Energy

Crude oil plummeted as US Energy Secretary Jennifer Granholm warned lawmakers that replenishing strategic oil inventories would be "difficult" this year. Natural gas gained on forecasts confirming the weather will remain mostly colder than normal for the next two weeks, keeping heating demand higher.

## Base Metal

Copper slid with the market still assessing wider banking sector turbulence and the U.S. Federal Reserve's policy decision for a price direction. The world's refined copper market had a 103,000 tonne surplus in January, compared with a 10,000 tonnes surplus the previous month.

## Economical Data

| Time   | Currency | Data                               |
|--------|----------|------------------------------------|
| 1:30pm | EUR      | German ifo Business Climate        |
| 1:30pm | EUR      | M3 Money Supply y/y                |
| 1:30pm | EUR      | Private Loans y/y                  |
| 2:00pm | EUR      | German Buba President Nagel Speaks |



## Commodity Market Status as per Open Position

| Commodity   | Closed   | +/- Cng | OI       | % Cng OI | Status           | 52W High | 52W Low  |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| MCXBULLDEX  | 16148.00 | -0.21   | 305.00   | 26.56    | Fresh Selling    | 16319.00 | 14773.00 |
| Gold        | 59273.00 | -0.49   | 5918.00  | -16.94   | Long Liquidation | 60455.00 | 50490.00 |
| Silver      | 70411.00 | 0.28    | 13850.00 | -0.44    | Short Covering   | 73967.00 | 57653.00 |
| Crude oil   | 5728.00  | -1.07   | 8542.00  | -0.96    | Long Liquidation | 6720.00  | 5359.00  |
| Natural Gas | 181.70   | 1.74    | 18883.00 | -24.05   | Short Covering   | 368.10   | 176.80   |
| Aluminium   | 205.65   | -0.24   | 2668.00  | 25.61    | Fresh Selling    | 218.00   | 202.15   |
| Copper      | 772.10   | -0.30   | 3695.00  | -0.19    | Long Liquidation | 791.30   | 739.15   |
| Lead        | 182.80   | -0.46   | 445.00   | 42.17    | Fresh Selling    | 187.15   | 182.35   |
| Zinc        | 255.70   | -0.72   | 1958.00  | -2.05    | Long Liquidation | 278.20   | 253.70   |

## Commodity Summary

|             |   |
|-------------|---|
| Gold        | Gold dropped as dollar rose on hopes Fed will continue with monetary tightening         |
| Silver      | Silver prices rallied amid banking sector woes  |
| Crude Oil   | Crude oil dropped after U.S. Energy Secretary said refilling SPR may take several years |
| Natural Gas | Natural gas gained on forecasts the weather will remain colder than normal              |
| Copper      | Copper slid with the market still assessing wider banking sector turbulence             |
| Zinc        | Zinc dropped on expectations for growing ingot supply and sluggish consumption.         |
| Aluminium   | Aluminium dropped as resumption of production led to recovery in supply.                |

## Commodity Market Daily Trading Levels

| Commodity   | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume   |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| MCXBULLDEX  | 16148.00 | 15866.00  | 15991.00  | 16069.00  | 16194.00    | 16272.00 | 16397.00 | 16475.00 | 405.00   |
| Gold        | 59273.00 | 58198.00  | 58694.00  | 58983.00  | 59479.00    | 59768.00 | 60264.00 | 60553.00 | 7931.00  |
| Silver      | 70411.00 | 68151.00  | 69031.00  | 69721.00  | 70601.00    | 71291.00 | 72171.00 | 72861.00 | 20427.00 |
| Crude oil   | 5728.00  | 5297.00   | 5417.00   | 5572.00   | 5692.00     | 5847.00  | 5967.00  | 6122.00  | 51232.00 |
| Natural Gas | 181.70   | 170.20    | 173.60    | 177.70    | 181.10      | 185.20   | 188.60   | 192.70   | 51879.00 |
| Aluminium   | 205.65   | 202.40    | 203.80    | 204.80    | 206.20      | 207.20   | 208.60   | 209.60   | 3115.00  |
| Copper      | 772.10   | 752.90    | 760.10    | 766.10    | 773.30      | 779.30   | 786.50   | 792.50   | 7017.00  |
| Lead        | 182.80   | 181.80    | 182.20    | 182.60    | 183.00      | 183.40   | 183.80   | 184.20   | 532.00   |
| Zinc        | 255.70   | 249.70    | 252.60    | 254.10    | 257.00      | 258.50   | 261.40   | 262.90   | 3206.00  |



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